

FIRST STATE GLOBAL UMBRELLA FUND PLC

an umbrella fund with segregated liability between sub-funds

Arthur Cox Building

Earlsfort Terrace

Dublin 2

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

If you have sold or transferred all of your Shares in First State Global Umbrella Fund plc (the “Company”), please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus of the Company dated 19 June 2013 and as supplemented from time to time (the “Prospectus”). A copy of the Prospectus is available upon request during normal business hours from the registered office of the Company.

The Company is authorised by the Central Bank as a UCITS umbrella pursuant to the UCITS Regulations.

Please note that the Central Bank of Ireland has not reviewed this letter.

21 July 2014

Dear Shareholder,

Re: Approval of amendments to the Articles of Association

1. INTRODUCTION

The purpose of this letter is to explain certain proposed minor amendments to the Company’s Articles of Association (“Articles of Association”) which are to be considered as items of special business at the forthcoming annual general meeting (“AGM”) to be held on 29 August 2014.

You will have the right to consider and vote on the proposed changes at the AGM.

2. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

We would like to amend and update the Articles of Association as set out below. None of the proposed changes have any impact on the operation of the sub-funds of the Company.

2.1 ELECTRONIC DISTRIBUTION OF NOTICES AND DOCUMENTS

The Company was established before the widespread use of email and the internet. The Articles of Association currently only allow for notices and documents to be sent to you by post unless you have consented for notices or documents to be sent to you in electronic form by electronic means.

We would like to change the Articles of Association in order to provide for the electronic preparation and distribution of any notice or document without the need to obtain the consent of Shareholders in respect of such electronic distribution. In practice, this will allow us to send you an electronic copy of the annual and semi-annual reports in the future.

The distribution of any notice or document to Shareholders in electronic form without the consent of the relevant Shareholders is permitted by, and in accordance with, Irish laws and regulations as well as the requirements of the Central Bank.

Please refer to the attached notice of the AGM for details of the proposed amendments to be made to the relevant Articles of Association in connection with the above change.

If the change is approved at the AGM, this will allow us to send you an electronic copy of the annual and semi-annual reports in the future. Going forward, all annual reports of the Company (in English) will continue to be sent to Shareholders in paper form within a period of four months after the end of each accounting year (31 December in each year). All semi-annual reports of the Company (in English) will continue to be sent to Shareholders in paper form within a period of two months after the end of the semi-annual period (30 June in each year). If the change is approved by Shareholders at the AGM, we will provide advance notice of when we intend to start sending electronic copies of the annual and semi-annual reports and / or where such annual and semi-annual reports, in printed and electronic forms, can be obtained within the relevant timeframe. Hong Kong Shareholders will continue to receive notices relating to the Company and its sub-funds in paper form unless such Hong Kong Shareholders have given their consent to receiving such notices in electronic form.

2.2 CHANGE OF TERM “SHAREHOLDERS”

We would like to make a minor change to the Articles of Association by replacing the references “shareholders” and “Shareholders” with “Members” throughout the document for consistency. Subject to Shareholder approval at the AGM, this change will be applied to Articles 13(5), 18(k), 19(g) and 19(h)(i) of the Articles of Association.

3. NOTICE OF MEETING TO CONSIDER AND VOTE ON THE PROPOSED CHANGES

You will find enclosed a notice of the AGM which will be held at the offices of Bradwell Limited, Arthur Cox Building, Earlsfort Terrace, Dublin 2, Ireland on 29 August 2014 at 10.00 a.m. (Irish time).

At the AGM, Shareholders will be asked to consider the items of ordinary business set out in the notice of the AGM.

In addition, Shareholders will be asked to consider, as items of special business, the special resolutions approving the proposed amendments to the Articles of Association.

The changes to the Articles of Association require the approval of the Shareholders by way of special resolutions. This means that at least 75% of the Shareholders present and voting in person or by proxy at the AGM must vote in favour of each of the resolutions. A copy of the special resolutions to be adopted can be found in the notice of the AGM.

The precise terms of the proposed amendments are set out in the notice of the AGM and will be available for inspection at the offices of Bradwell Limited, Arthur Cox Building, Earlsfort Terrace, Dublin 2, Ireland from the date of dispatch of this letter until the close of business on the Business Day in Ireland preceding the AGM. This information will also be available for inspection at the place at which the AGM will be held for at least 15 minutes prior to the meeting and during the meeting.

Subject to Shareholder approval at the AGM, the changes to the Articles of Association will take effect on the date of the meeting.

4. PROXY FORM

- The form of proxy accompanying the notice of the AGM enclosed with this letter should be completed and returned as per the instructions on the form. Please send the completed form:-
- By post to
Ms Louise O'Leary,
Bradwell Limited,
Arthur Cox Building,
Earlsfort Terrace,
Dublin 2,
Ireland
- or by email to louise.oleary@arthurcox.com
- or by fax to +353 1 618 0618

Please send the completed form as soon as possible and in any event, not later than 48 hours before the AGM. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the AGM.

5. REDEMPTION OF SHARES

Shareholders who do not wish to remain in the Company following the implementation of the proposed change (if the relevant resolutions are passed) will have the opportunity to redeem their Shares free of charge on any Dealing Day prior to 29 August 2014 under the normal redemption procedures as set out in the Prospectus.

6. CONCLUSION

The Directors of the Company consider that the proposed changes to the Articles of Association are in the best interests of the Shareholders as a whole and recommend that you vote in favour of the proposals.

Should you have any questions relating to these matters, you should either contact the Administrator at 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or alternatively you should contact your investment consultant, tax adviser and/or legal adviser, as appropriate.

Hong Kong Shareholders may also contact:

- the Investment Manager's Investor Services Hotline on +852 2846 7566, fax +852 2868 4742, telephone calls may be recorded for your security;
- by email: info@firststate.com.hk;
- or in writing: Hong Kong Representative, First State Investments (Hong Kong) Limited, at 6th Floor, Three Exchange Square, Central, Hong Kong.

UK Shareholders may also contact the Client Services Team:

- by telephone: from the UK (0800 587 4141) and from abroad (+44 131 525 8870), telephone calls may be recorded for your security;
- by email: enquiries@firststate.co.uk;
- in writing: Client Services, 23 St Andrew Square, Edinburgh, EH2 1BB, United Kingdom.
- by contacting your usual First State representative.

The Directors of the Company accept responsibility for the accuracy of the contents of this letter.

Yours sincerely,

A handwritten signature in black ink, consisting of a series of fluid, connected strokes. The signature is positioned above the printed name and title.

Director
For and on behalf of
First State Global Umbrella Fund plc